

DriveOnline Guide Loading applicants based on entity type

To ensure your application is approved as efficiently as possible, it is essential that each deal submitted through DriveOnline is correctly built on the applicant's page according to their entity type.

This guide provides a step-by-step walkthrough for constructing deals accurately across various scenarios. By following the instructions outlined below, you can help streamline the approval process and avoid unnecessary delays.

Entity type: Company Borrower

Company Name

Applicant Role: Borrower

Type: Company

Directors

Applicant Role: Guarantor

Type: Individual

Shareholders

Worked example in DriveOnline

Туре	Company	Name	ABC Pty Ltd	⊗	
UARAN	TORS (2) 🚹 ADD	D			
Туре	Individual	Name	Mr John Smith	Category	

Please note that in the above scenario, we assume that the 2 directors are equal 50% shareholders of the borrowing entity. However, if additional beneficial owners exist (greater than 25% shareholding either directly or indirectly), they must be added as applicant role: beneficiary owner. They will then appear under "other applicants" as imaged above.



Entity type: Trust Borrowers

Scenario 1 - Corporate Trustee

Trust Name

Applicant Role: Borrower

Type: Trust

Trustee Company Name

Applicant Role: Trustee

Type: Company

Directors and/or Beneficiaries

Applicant Role: Guarantor

Type: Individual

Shareholders

Worked example in DriveOnline



Please note that in the above scenario, we assume that the 2 directors are equal 50% shareholders of the borrowing entity. However, if additional beneficial owners exist (greater than 25% shareholding either directly or indirectly), they must be added as applicant role: beneficiary owner. They will then appear under "other applicants" as imaged above.



Scenario 2 - Individual Trustee

Trust Name

Applicant Role: Borrower

Type: Trust

Trustees

Applicant Role: Trustee

Type: Individual





Scenario 3 – Corporate Trustee in Partnership

Partner 1

Trust Name

Applicant Role: Borrower

Type: Trust

Percentage Split: 50%

Partner 2

Trust Name

Applicant Role: Borrower

Type: Trust

Percentage Split: 50%

Trustee Company Name

Applicant Role: Trustee

Type: Company

Directors and/or Beneficiaries

Applicant Role: Guarantor

Type: Individual

Shareholders

Туре	Trust	Name	ABC Family Trust	&	
Туре	Trust	Name	XYZ Family Trust	8	
SUARANTO	DRS (2) 🚹 ADE	D			
		Manua	Mr John Smith	Category	
Туре	Individual	Name	INIT JOHN SMILL	Category	
Type Type	Individual	Name	Mrs Jane Smith	Category	
Туре		Name			



Entity type: Partnerships

Scenario 1 - Individual partnerships

Partner 1 - Name

Applicant role: Borrower

Type: Individual

Partner 2 - Name

Applicant role: Borrower

Type: Individual

Please note that ABN type must be set to "partnership" in the applicant's tab under general information.





Scenario 2 – Individual partners with individual trustees of a family trust

Partner 1 - Name

Applicant role: Borrower

Type: Individual

Partner 2 - Name

Applicant role: Borrower

Type: Individual

Partner 3 - Name

Applicant role: Borrower

Type: Individual

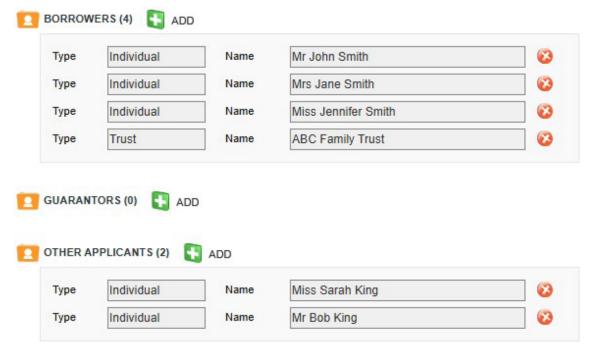
Trust Name

Applicant role: Trust

Trustee Name

Applicant Role: Trustee

Type: Individual





Scenario 3 - Individual and a Trust in Partnership

Partner 1 - Name

Applicant role: Borrower

Type: Individual

Partner 2 - Name

Applicant role: Borrower

Type: Trust

Trustee - Name

Applicant role: Trustee

Type: Individual





Scenario 4 – Multiple individuals in partnership with company guarantee from Trust

Partner 1 - Name

Applicant role: Borrower

Type: Individual

Partner 2 - Name

Applicant role: Borrower

Type: Individual

Company Name

Applicant role: Borrower

Type: Company

Trust Name

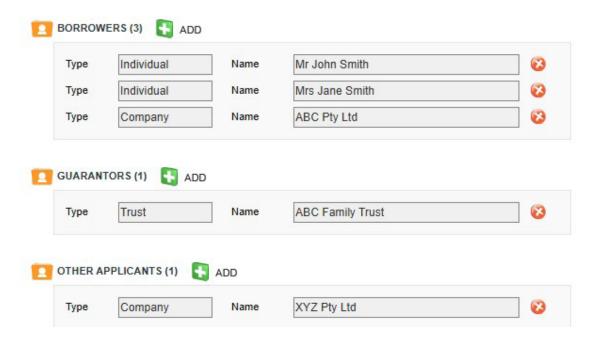
Applicant role: Guarantor

Type: Trust

Trustee - Name

Applicant role: Trustee

Type: Company





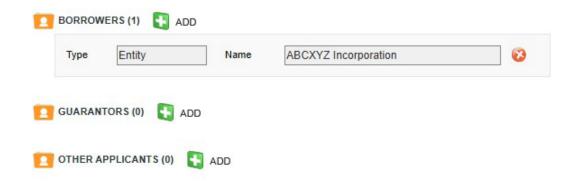
Entity type: Incorporated/Unincorporated Entities

Entity Name

Applicant Role: Borrower

Type: Entity

Worked example in DriveOnline



Please refer to your Business Development Manager (BDM) for guidance on adding other applicants and document execution requirements.



Entity type: Sole Trader

Borrowers Name

Applicant role: Borrower

Type: Individual

Please note that ABN type must be set to "sole trader" in the applicant's tab under general information.



