**Commercial Benefit Statement Template**

[Guarantor’s address]

[Date]

To:Capital Finance Australia Limited ABN 23 069 663 136

***Guarantor confirmation of corporate benefit***

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| **Lender** | Capital Finance Australia Limited ABN 23 069 663 136 |
| **Borrower** | [Borrower name and ABN/ACN] |
| **Facility** | [Facility limit and type eg $1,000,000 Business Loan] |
| **Guarantor** | [Guarantor name and ABN/ACN] |
| **Security** | (Details of asset) |

1. The Borrower has asked the Lender to provide the Facility to the Borrower. The Lender is considering the Borrower’s request.
2. The Guarantor proposes to provide a guarantee and indemnity to the Lender, on the Lender’s standard terms, to guarantee the obligations of the Borrower under the Facility. The Guarantor further proposes to provide the Security in support of it’s obligations under the guarantee and indemnity. Together the “**Security Transactions**.”
3. The Guarantor has considered the entering into of the Security Transactions and states that entering into and fulfilling it’s obligations under such transactions is in the best interests of the Guarantor and that it will obtain a benefit which is adequate in the context of the detriment, including any contingent liability, suffered or incurred by the Guarantor as a consequence.
4. The Guarantor states the benefit it will receive is [insert detail of benefit].

**SIGNED** by ……………………………………………………….

[NAME OF DIRECTOR/SECRETARY] ON BEHALF OF [INSERT COMPANY/TRUST NAME]

Date